

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$29,061,338.37 | \$28,347,163.55 |
| Contributions | \$61,487.99 | \$464,049.94 |
| Withdrawals | (\$215,000.00) | (\$1,115,198.46) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$14,884.86 | \$57,351.75 |
| Administrative Expense | (\$750.82) | (\$1,941.24) |
| Investment Expense | \$0.00 | (\$5,635.74) |
| Investment Manager Fees | (\$941.25) | (\$1,025.26) |
| IFA Loan Repayment | (\$18,466.60) | (\$22,040.25) |
| Realized Gain/Loss | \$332.73 | \$9,437.25 |
| Unrealized Gain/Loss | \$245,462.86 | \$1,416,186.60 |
| Ending Balance | \$29,148,348.14 | \$29,148,348.14 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 7.53% | 06/24/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LAKE ZURICH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$29,061,338.37 | \$28,345,213.03 |
| Contributions | \$61,487.99 | \$466,000.46 |
| Withdrawals | (\$215,000.00) | (\$1,115,198.46) |
| Transfers In/Out | \$0.00 | \$67.21 |
| Income | \$14,884.86 | \$57,283.50 |
| Administrative Expense | (\$750.82) | (\$1,941.24) |
| Investment Expense | \$0.00 | (\$5,635.74) |
| Investment Manager Fees | (\$941.25) | (\$1,025.26) |
| IFA Loan Repayment | (\$18,466.60) | (\$22,040.25) |
| Realized Gain/Loss | \$332.73 | \$9,437.57 |
| Unrealized Gain/Loss | \$245,462.86 | \$1,416,187.32 |
| Ending Balance | \$29,148,348.14 | \$29,148,348.14 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,938,971.820 | 2,988,782.016 |
| Unit Purchases from Additions | 6,220.030 | 48,390.951 |
| Unit Sales from Withdrawals | (21,608.872) | (113,589.989) |
| Ending Units | 2,923,582.978 | 2,923,582.978 |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

LAKE ZURICH POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 6.46% | 07/18/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

LAKE ZURICH POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | |
| 04/06/2023 | Contribution | 61,487.99 | 9.885482 | 6,220.0295 |
| 04/14/2023 | Redemptions | (215,000.00) | 9.949617 | (21,608.8720) |